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## Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 10, 2025

Company name: Nishi-Nippon Financial Holdings, Inc.

Listing: Tokyo, Fukuoka

Securities code: 7189

URL: <https://www.nnfh.co.jp>

Representative: Hideyuki Murakami

President

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Scheduled date to commence dividend payments: -

Trading accounts: Yes

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	144,072	3.9	35,031	20.3	23,834	20.0
December 31, 2023	138,724	14.4	29,116	(10.7)	19,856	(23.1)

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ (6,242) million [ -%]  
 Nine months ended December 31, 2023: ¥ 27,820 million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	170.03	-
December 31, 2023	140.48	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	13,799,859	569,140	4.0
March 31, 2024	13,483,062	586,065	4.3

(Reference) Equity: As of December 31, 2024: ¥ 558,727 million

As of March 31, 2024: ¥ 575,881 million

(Note) 1. Capital adequacy ratio = (Total net assets - Non-controlling interests) / Total assets. The ratio above is not based on the regulation of Capital Adequacy Ratio.

2. In accordance with the change in accounting policy, the figures for the fiscal year ended March 31, 2024 are adjusted retrospectively.

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	25.00	-	30.00	55.00
Fiscal year ending March 31, 2025	-	30.00	-		
Fiscal year ending March 31, 2025 (Forecast)				45.00	75.00

(Note) Revision to the forecast for dividends announced most recently: Yes

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	43,700	22.7	30,000	27.2	214.35

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 147,393,755 shares

March 31, 2024: 147,393,755 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 8,108,547 shares

March 31, 2024: 7,106,844 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 140,177,052 shares

Nine months ended December 31, 2023: 141,345,066 shares

(Note) The total number of treasury shares at the end of the period includes treasury shares held by a trust account for Board Benefit Trust (BBT) (114 thousand shares as of December 31, 2024 and 120 thousand shares as of March 31, 2024). In addition, treasury shares held by the trust account (117 thousand shares for nine months ended December 31, 2024 and 120 thousand shares for nine months ended December 31, 2023) are included in the number of treasury shares that is deducted in the calculation of the average number of shares during the period.

(Note) Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

(Note) Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and certain assumptions which are considered to be reasonable.

Actual results may differ materially from those forecasts depending on various future factors.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Cash and due from banks	2,200,594	1,933,172
Call loans and bills bought	7,570	150,000
Monetary claims bought	47,653	55,312
Money held in trust	11,699	11,714
Securities	1,803,150	1,679,869
Loans and bills discounted	9,178,238	9,720,552
Foreign exchanges	9,361	11,802
Other assets	101,896	107,550
Tangible fixed assets	115,958	114,644
Intangible fixed assets	5,193	5,153
Retirement benefit asset	24,964	27,023
Deferred tax assets	1,083	7,738
Customers' liabilities for acceptances and guarantees	18,559	17,000
Allowance for loan losses	(42,302)	(41,118)
Allowance for investment loss	(557)	(557)
<b>Total assets</b>	<b>13,483,062</b>	<b>13,799,859</b>
<b>Liabilities</b>		
Deposits	10,177,203	10,273,818
Negotiable certificates of deposit	247,711	364,979
Call money and bills sold	104,542	48,731
Securities sold under repurchase agreements	226,248	264,080
Cash collateral received for securities lent	238,191	162,658
Borrowed money	1,759,123	1,968,891
Foreign exchanges	720	592
Borrowed money from trust account	5,349	7,700
Other liabilities	93,590	102,618
Provision for share awards for directors (and other officers)	11	9
Retirement benefit liability	1,973	1,951
Provision for retirement benefits for directors (and other officers)	236	196
Provision for reimbursement of deposits	392	274
Provision for contingent loss	1,182	1,212
Reserves under special laws	17	20
Deferred tax liabilities	7,329	1,429
Deferred tax liabilities for land revaluation	14,613	14,554
Acceptances and guarantees	18,559	17,000
<b>Total liabilities</b>	<b>12,896,997</b>	<b>13,230,719</b>

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Share capital	50,000	50,000
Capital surplus	117,584	117,584
Retained earnings	342,608	358,114
Treasury shares	(6,584)	(8,589)
Total shareholders' equity	503,609	517,109
Valuation difference on available-for-sale securities	43,262	12,566
Deferred gains or losses on hedges	711	238
Revaluation reserve for land	29,678	29,581
Remeasurements of defined benefit plans	(1,379)	(767)
Total accumulated other comprehensive income	72,272	41,617
Non-controlling interests	10,183	10,412
Total net assets	586,065	569,140
Total liabilities and net assets	13,483,062	13,799,859

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	138,724	144,072
Interest income	87,909	95,756
Interest on loans and discounts	62,840	67,783
Interest and dividends on securities	22,284	23,170
Trust fees	0	0
Fees and commissions	28,288	27,741
Gain on trading account transactions	771	485
Other ordinary income	9,252	8,822
Other income	12,502	11,265
Ordinary expenses	109,608	109,040
Interest expenses	19,033	19,982
Interest on deposits	399	3,740
Fees and commissions payments	10,067	10,302
Other ordinary expenses	13,413	11,937
General and administrative expenses	62,618	62,836
Other expenses	4,475	3,980
Ordinary profit	29,116	35,031
Extraordinary income	52	57
Gain on disposal of non-current assets	52	57
Extraordinary losses	274	369
Loss on disposal of non-current assets	219	312
Impairment losses	52	47
Other	2	8
Profit before income taxes	28,894	34,719
Income taxes	8,591	10,461
Profit	20,302	24,257
Profit attributable to non-controlling interests	446	423
Profit attributable to owners of parent	19,856	23,834

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	20,302	24,257
Other comprehensive income	7,517	(30,500)
Valuation difference on available-for-sale securities	6,162	(30,616)
Deferred gains or losses on hedges	(168)	(473)
Remeasurements of defined benefit plans, net of tax	1,516	611
Share of other comprehensive income of entities accounted for using equity method	8	(21)
Comprehensive income	27,820	(6,242)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	27,287	(6,723)
Comprehensive income attributable to non-controlling interests	532	481